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AUTHORS

Fisher, Jonathan D.
Johnson, David S.
Marchand, Joseph
Smeeding, Timothy M.
Torrey, Barbara Boyle

THE RETIREMENT CONSUMPTION CONUNDRUM: EVIDENCE FROM A CONSUMPTION SURVEY

ABSTRACT

Recent studies have shown that food consumption declines at retirement. We use broader definitions of consumption from the Consumer Expenditure Survey and find that the so-called retirement consumption puzzle is solved by using comprehensive consumption data. (C) 2007 Elsevier B.V. All rights reserved.

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